

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573)751-4213

June 27, 2001

REGISTRATION NO.: 24044 BOOK: 85 PAGE: 282
BONDS ISSUED BY: Caruthersville School District No. 18
AMOUNT OF ISSUE: \$1,000,000.00 (remainder of \$2,500,000 authorized) COUNTY: of Pemiscot
DATE OF ISSUE: June 28, 2001 (Series 2001C) MONTH OF MATURITY: June
PURPOSE OF BONDS: Acquiring, constructing, improving, extending, repairing, remodeling,
renovating, furnishing and equipping new and existing school facilities
(Qualified Zone Academy Bonds were created by the federal government in
1997. The federal government annually allocates the congressionally
mandated amount of QZABs among the fifty states. School districts apply
for permission to issue QZABs from DESE, who distributes Missouri's share
of the bonds. The holders of the bonds receive a federal tax credit at a
rate determined by the government. The bondholder must include the allowed
amount of the tax credit in gross income for tax purposes. The tax credit
rate is 7.29%)

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
	\$ 1,000,000.00	06/28/2015

ARE BONDS CALLABLE: No
BOND REGISTRAR: First Bank of Missouri, Gladstone, Missouri
INTEREST PAYABLE: (Principal) June 28, 2015
BY: First Bank of Missouri, Gladstone, Missouri
APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri
ISSUE BOUGHT BY: First Union Bank, Charlotte, North Carolina
PURCHASE PRICE: \$1,000,000.00
INTEREST RATE: 0.0000%
ASSESSED VALUATION: \$41,801,689
INDEBTEDNESS: (Including this issue) \$2,845,000
NOTICE OF ELECTION: Published one newspaper March 22 and 29, 2001
DATE OF ELECTION: April 3, 2001
ELECTION RESULTS: Yes...531; No...330
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable